

Paragonah
TOWN

FISCAL YEAR 2006

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-108, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Paragonah Town for the fiscal year ending June 30, 2006 as approved and adopted by resolution or ordinance dated June 8, 2005. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

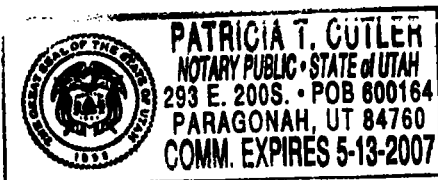
was held on June 8, 2005 for all budgetary funds.

Signed:

Christina Pelum
(Budget Officer)

Subscribed and sworn to this 21ST
day of June, 2005.

(Notary Public)



Paragonah Town
Governmental Unit

2006

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	17270	18867	17820
	Prior Years' Taxes - Delinquent	1687	1599	1700
	General Sales & Use Taxes	37875	31058	37800
	Fee-in-Lieu of Property Taxes	4993	5071	5100
	LICENSES AND PERMITS			
	Business Licenses & Permits	220	240	240
	Professional & Occupational	833	1205	1500
	Dog Licenses	665	675	650
	INTERGOVERNMENTAL REVENUE			
	Federal Grants	0	0	0
	State Grants	80000	18666	0
	State Shared Revenue	0	0	0
	Class "C" Road Fund Allotment	40542	35149	35000
	Liquor Fund Allotment	124	2589	2000
	Grants from Local Units: <u>County</u>	35275	35275	35275
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government /Admin. Expense	23673	26096	26096
	Cemeteries	3457	3835	5500
	Miscellaneous Services: <u>Garbage</u>	28433	28500	28500
	<u>copies/faxes/gravel</u>	406	430	450
	<u>vaccination Clinic</u>	817	823	500
	MISCELLANEOUS REVENUE			
	Interest Earnings	969	1140	1280
	Rents and concessions /Post Office	600	600	600
	Sale of Fixed Assets /	30000	0	0
	Other Financing - Capital Lease Obligations			
	Franchise Fees	584	500	500
	Annexation Revenue	0	541	0
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated	0	0	7939
	TOTAL REVENUES	308423	212859	208450

Paragonah Town
Governmental Unit

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GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 04	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	47384	38148	48849
	Professional Services (Accounting, Legal, Engineering, etc.)	4709	5797	6300
	Elections	977	0	1200
	Other:			
	PUBLIC SAFETY			
	Police Department	0	0	0
	Fire Department	41167	41275	41275
	Dispatch Service	500	500	600
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	38355	47084	35000
	Other: Weed Control	0	0	1000
	SANITATION (Garbage Collection)	24972	26000	27735
	HEALTH AND WELFARE			
	Vaccination Clinic	816	813	850
	CULTURE & RECREATION			
	Recreation			
	Parks	4389	2326	4791
	Cemetery	5233	5066	25500
	COMMUNITY & ECONOMIC DEVELOP.			
	Town Hall/Yard Maint&Rep.	2921	5402	15350
	Co. Planner/Flood Ditch			
	CAPITAL OUTLAY (Purch. of fixed assets)			
	Fire Truck	120000		
	Electric Dump Truck	18179	3000	0
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	309602	175411	208450

Paragonah Town
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ENTERPRISE FUND Water Fund

FORM 3

Account Number	Description	Prior Year Actual 20 06	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	50681	45000	48000
	Interest Earned	428	580	700
	Other: _____	1326	0	0
	TOTAL OPERATING REVENUE	52435	45580	48700
	OPERATING EXPENSES:			
	Personal Services	12765	14295	14295
	Contractual Services	5977	8584	8760
	Material and Supplies	15710	5000	24300
	Depreciation	7641		
	Other FICA/Town Admin/Ben.	8477	8266	9146
	TOTAL OPERATING EXPENSE	50570	36145	56501
	OPERATING INCOME (LOSS)	1865	9435	(7801)
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees	2150	2029	3000
	Interest Expense			
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	4015	11464	(4801)

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)			(4801)
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			(4801)
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			4801
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			4801

Paragonah Town

Governmental Unit

2006

Fiscal Year

ENTERPRISE FUND Electric Fund

FORM 3

Account Number	Description	Prior Year Actual 20 04	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	162418	163000	164000
	Interest Earned	2141	2735	3000
	Other: Town Power/Subdivison	21011	3991	2600
	TOTAL OPERATING REVENUE	185570	169726	169600
	OPERATING EXPENSES:			
	Personal Services	10498	12385	12422
	Contractual Services	116729	119378	121260
	Material and Supplies	34847	6134	28450
	Depreciation	4167		
	Other FICA/Town Admin	8649	8649	8996
	TOTAL OPERATING EXPENSE	174890	146546	171128
	OPERATING INCOME (LOSS)	10680	23180	(1528)
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees	1000	2050	3000
	Interest Expense			
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	11680	25230	1472

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)			1472
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			1472
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			